



CTT – Correios de Portugal, S.A.

Public Company

Avenida D. João II, nº 13

1999-001 LISBON

Share capital EUR 75,000,000.00

Lisbon commercial registry and fiscal no. 500 077 568

Announcement - Lisbon, 13 March 2015

Qualifying Holding in CTT

CTT – Correios de Portugal, S.A. (“CTT”) hereby informs, under the terms and for the purposes of article 17 of the Portuguese Securities Code, that on 11 March 2015 it received from DSAM Partners LLP a communication of a qualifying holding as follows:

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Reduction of economic long position in CTT – Correios de Portugal, S.A. (“CTT”)

Pursuant to, and for the purposes of Article 2-A of *Regulamento da CMVM n.º 5/2008* (Regulation 5/2008 of the CMVM), we hereby notify you that by virtue of an over the counter equity swap transaction with trade date 5 March 2015, settlement date 9 March 2015 and termination date 2 September 2015, over 929,882 ordinary shares in CTT, the economic long economic position imputable to DSAM Partners LLP in CTT has been reduced to an economic long position equivalent to 2,724,161 ordinary shares representing 1.82% of the voting rights corresponding to the share capital of CTT.

The swap transaction referred to above foresees cash settlement as the settlement option.

The above referenced transaction was entered into by DSAM Partners LLP, as manager of the following funds: DSAM Long/Short Equity Master Fund, DSAM+ Master Fund, DSAM Cayman Fund Ltd, MAP 112 Segregated Portfolio and LMAP Alpha.

The economic long position above 2% previously held by DSAM Partners LLP in CTT was also imputable to DSAM Capital Partners Ltd, as member of DSAM Partners LLP, to DSAM Cayman LP, as shareholder of DSAM Capital Partners Ltd and to DSAM Cayman Ltd, as general partner of DSAM Cayman LP.

Please do not hesitate to contact Steve Chapman, Chief Operating Officer of DSAM Partners LLP (Tel: +44 207 016 8603; email: steve.chapman@dsampartners.com) should you require any additional information.

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This information is also available on CTT’s Investor Relations website at:

http://www.ctt.pt/fectt/wcmservlet/ctt/en/investidores/info/relacoes_investidores/press_releases.html

CTT – Correios de Portugal, S.A.

Market Relations Representative of CTT

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